

# 7127 SPENCER HWY

Pasadena, TX 77505



FOR LEASE | RETAIL SPACE

McALPINE  INTERESTS





# PROPERTY HIGHLIGHTS

Primary Use: Retail - Neighborhood Center

Area of Town: Southeast - Pasadena

Building Size: 13,400 SF

Available Space: 1,470 SF

Smallest Available: 1,470 SF

Lease Rate: \$18.00/SF/YR + NNN\*

\*2023 NNNs are ~\$7.83/SF/YR

## FOR INFORMATION, CONTACT:

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# PROPERTY DESCRIPTION:

- 13,400 SF neighborhood center
- Great mix of successful long-term locally owned businesses

# LOCATION DESCRIPTION:

- Located in Pasadena, TX , a major hub for energy and chemical industries
- Positioned on Spencer Highway between Red Bluff Blvd and Center St, near Beltway 8



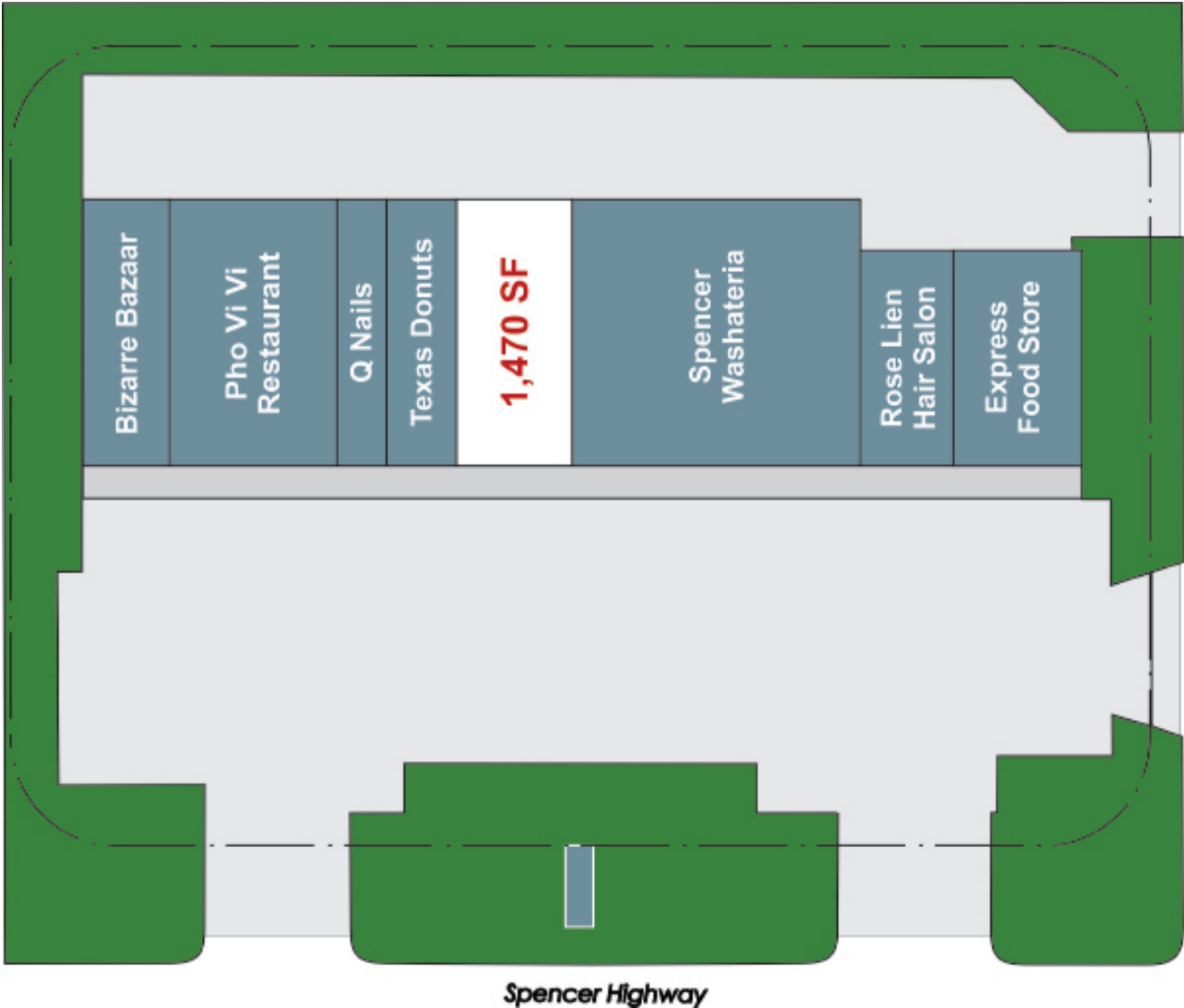
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# SITE PLAN

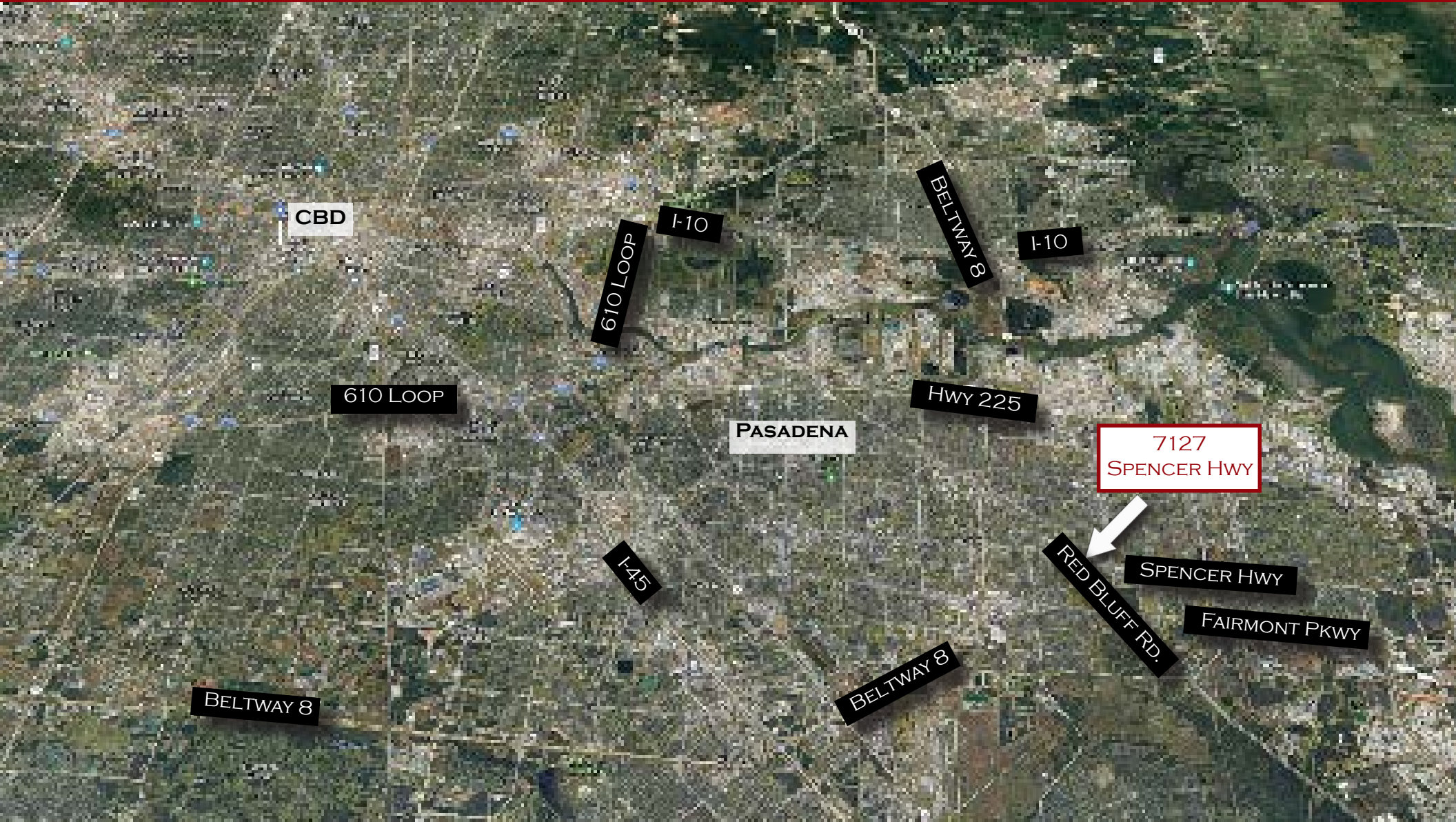


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# TRAFFIC COUNTS



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<b>7127 SPENCER HWY, PASADENA, TX</b>	<b>O-1 MILE</b>	<b>%</b>	<b>O-3 MILES</b>	<b>%</b>	<b>O-5 MILES</b>	<b>%</b>
<b>POPULATION</b>						
2024 Projection	14,384		94,223		213,276	
2019 Estimate	13,842		90,028		204,538	
2010 Census	13,093		83,077		190,920	
<b>HOUSEHOLDS</b>						
2024 Projection	4,885		32,721		70,090	
2019 Estimate	4,721		31,358		67,453	
<b>2019 EST. POPULATION BY SINGLE CLASSIFICATION</b>						
White Alone	10,055	72.6%	70,123	77.9%	155,597	74.5%
Black or African American Alone	488	3.5%	2,333	2.6%	6,228	2.8%
American Indian and Alaska Native Alone	119	0.9%	618	0.7%	1,457	0.7%
Asian Alone	308	2.2%	3,214	3.6%	10,365	4.2%
Native Hawaiian and Other Pacific Islander Alone	15	0.1%	94	0.1%	142	0.1%
Some Other Race Alone	2,425	17.5%	10,949	12.2%	32,183	14.5%
Two or More Races	432	3.1%	2,697	3.0%	7,304	3.2%
Hispanic Origin (Any Race)	6,828	49.3%	37,610	41.8%	118,506	52.6%
<b>INCOME</b>						
2019 Est. Average Household Income	\$66,824		\$87,201		\$82,307	
2019 Est. Median Household Income	\$53,684		\$70,542		\$61,592	
2024 Projected Average Household Income	\$77,377		\$99,092		\$93,046	
2024 Projected Median Household Income	\$59,463		\$78,952		\$69,027	

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# Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

## TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

## A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

## A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

**AS AGENT FOR OWNER (SELLER/LANDLORD):** The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY:** To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and

- any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

## TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU & A BROKER SHOULD BE IN WRITING & CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Dapar, Inc. dba McAlpine Interests Licensed Broker/Broker Firm Name or Primary Assumed Business Name	<u>313655</u> License No.	<u>roddy@mc Alpineinterests.com</u> Email	<u>281 973 0456</u> Phone
<hr/> Designated Broker of Firm	<hr/> License No.	<hr/> Email	<hr/> Phone
<hr/> Licensed Supervisor of Sales Agent	<hr/> License No.	<hr/> Email	<hr/> Phone
<hr/> Sales Agent/Associate's Name	<hr/> License No.	<hr/> Email	<hr/> Phone
Buyer/Tenant/Seller/Landlord Initials 1-0	<hr/>	Date <hr/>	IABS

Regulated by the Texas Real Estate Commission

Information available at [www.trec.texas.gov](http://www.trec.texas.gov)

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